

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

**COVER SHEET FOR TWELFTH MONTHLY FEE STATEMENT OF FTI
CONSULTING, INC. FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF TALC CLAIMANTS FOR THE PERIOD FROM
DECEMBER 1, 2022 THROUGH AND INCLUDING DECEMBER 31, 2022**

Debtor: LTL Management LLC	Applicant: FTI Consulting, Inc. ("FTI")
Case No: Case No. 21-30589 (MBK)	Client: The Official Committee of Talc Claimants
Chapter: 11	Case Filed: October 14, 2021

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION
UNDER PENALTY OF PERJURY PURSUANT TO 28 U.S.C. § 1746.

FINAL RETENTION ORDER ATTACHED (EXHIBIT A)

/s/ Matthew Diaz 2/1/2023
Matthew Diaz Date

<p style="text-align: center;">SECTION I FEE SUMMARY</p>
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Summary of the Amounts Requested for the Period from
December 1, 2022 through December 31, 2022 (the "Fee Period")

Fee Total:	\$862,994.25
Disbursement Total ¹	17,170.95
Total Fees Plus Disbursements	<u>\$880,165.20</u>
Less: 20% Holdback	<u>(\$172,598.85)</u>
Total Sought at this Time	<u><u>\$707,566.35</u></u>

Summary of Amounts Requested for Previous Periods

	FEES	EXPENSES
Total Previous Fee Requested ² :	\$8,830,965.85	\$80,510.87
Total Fees Allowed To Date ² :	\$7,667,557.21	\$80,510.87
Total Received By Applicant:	\$7,667,557.21	\$80,510.87
Total Approved Amounts – Unpaid:	\$0.00	\$0.00
Total Holdback:	\$1,163,408.64	\$0.00

¹ FTI reserves the right to request, in subsequent fee statements, reimbursement of any additional expenses incurred during the Fee Period, as such expenses may not have been captured in FTI's billing system as of the date of filing this Fee Statement.

² Total Fees and Expenses have been reduced to reflect agreed upon fee examiner reductions related to the first and second interim fee applications of \$61,000.00 and \$136,396.35 in fees and \$254.85 and \$486.25 in expenses, respectively.

Professional	Position	Billing Rate	Total Hours	Total Fees
<u>Restructuring</u>				
Diaz, Matthew	Senior Managing Director	\$ 1,325	66.0	\$ 87,450.00
Tully, Conor	Senior Managing Director	1,325	26.8	35,510.00
Berkin, Michael	Managing Director	1,055	127.9	134,934.50
Thalassinios, Angelo	Managing Director	875	8.9	7,787.50
Eisenberg, Jacob	Senior Consultant	695	197.1	136,984.50
Hardey, Samantha	Consultant	400	9.0	3,600.00
Kim, Andrew	Consultant	475	183.2	87,020.00
Lampert, Grace	Consultant	530	147.8	78,334.00
Weltman, Allison	Consultant	400	6.0	2,400.00
<u>Forensic Litigation</u>				
Bracken, James	Managing Director	1,055	5.9	6,224.50
Flaharty, William	Managing Director	1,055	3.5	3,692.50
Crippes, Sarah	Consultant	435	13.5	5,865.75
Silverstein, Orly	Consultant	530	29.2	15,476.00
<u>Economics</u>				
Heeb, Randal	Senior Managing Director	1,410	11.1	15,651.00
Maki, Jennifer	Managing Director	985	20.5	20,192.50
Rousskikh, Valeri	Managing Director	1,180	66.8	78,824.00
Kubali, Volkan	Senior Director	1,025	88.1	90,302.50
Long, Xinyi	Senior Consultant	730	106.5	77,745.00
Subtotal				\$ 887,994.25
Less: Voluntary Reduction ¹				(25,000.00)
Grand Total			1,117.8	\$ 862,994.25

1. The voluntary reductions relate to time associated with transitory timekeepers, duplication, and other adjustments made in FTT's billing discretion.

**SECTION II
SUMMARY OF SERVICES**

Task Code	Task Description	Total Hours	Total Fees
1	Current Operating Results & Events	25.6	\$ 23,661.00
11	Prepare for and Attend Court Hearings	16.5	14,455.50
18	Potential Avoidance Actions & Litigation	42.8	27,687.00
19	Case Management	35.7	32,037.00
20	General Mtgs with Debtor & Debtors' Prof	1.3	1,722.50
21	General Mtgs with UCC & UCC Counsel	32.3	38,612.50
22	Meetings with Other Parties	9.9	12,388.50
24	Preparation of Fee Application	35.6	19,347.50
26	Communications	22.0	12,125.00
28	Talc Estimation	892.6	702,265.25
29	Insurance Review	3.5	3,692.50
SUBTOTAL			\$ 887,994.25
Less: Voluntary Reduction ¹			(25,000.00)
Grand Total		1,117.8	\$ 862,994.25

1. The voluntary reductions relate to time associated with transitory timekeepers, duplication, and other adjustments made in FTT's billing discretion.

**SECTION III
SUMMARY OF DISBURSEMENTS**

Expense Type	Amount
Working Meals ¹	\$ 62.06
Transportation	817.64
Research Access	1,163.75
Purchased Services	400.00
External Contractor ²	14,727.50
Grand Total	\$ 17,170.95

1. Working Meals have been voluntarily reduced to the lesser of \$20 per person or the actual amount charged.
2. Pursuant to Dkt. No. 2947, Martin Spielauer is retained as a technical consultant.

**SECTION IV
CASE HISTORY**

- (1) Date cases filed: October 14, 2021
- (2) Chapter under which cases commenced: Chapter 11
- (3) Date of Retention: December 13, 2021³
- (4) Summarize in brief the benefits to the estate and attach supplements as needed:
 - (a) FTI evaluated historical mesothelioma verdicts, trust distribution procedures, estimation methodologies and historical opinions, historical financial information, historical trust administration costs, academic literature, and statistical modeling techniques to assist the Committee in understanding and estimating the Debtor's talc liability in connection to the case.
 - (b) FTI assisted in the case by attending court hearings, monitoring and analyzing strategic considerations in relation to the preliminary injunction motion, estimation process, motion to dismiss appeal, and reviewed the Debtor's restructuring transaction.
 - (c) FTI evaluated the Debtor's current operating results to assist the Committee in understanding the financial position of the Debtor.
 - (d) FTI participated in regular calls with Counsel and Committee member representatives to discuss status of the case and other topics.
 - (e) FTI provided communications updates to the Committee consisting of media monitoring, a communications website, and constituent inquiry management.
 - (f) To the extent not addressed by the foregoing descriptions, FTI performed other services on behalf of the Committee that were necessary and appropriate in this chapter 11 case.

FTI's fee detail for the Fee Period is attached hereto as Exhibit D and the expense detail is attached as Exhibit F.⁴

I certify under penalty of perjury that the foregoing is true and correct.

Dated: February 1, 2023

/s/ Matthew Diaz
Matthew Diaz

³ See the Order Authorizing Final Retention of FTI Consulting, Inc. as Financial Advisor to the Official Committee of Talc Claimants and the Official Committee of Talc Claimants II Effective December 13, 2021 (Dkt. No. 2390) entered on June 1, 2022.

⁴ FTI reserves the right to request, in subsequent fee statements, reimbursement of any additional expenses incurred during the Fee Period, as such expenses may not have been captured in FTI's billing system as of the date of filing this Fee Statement.